

Agenda

**IRVINE RANCH WATER DISTRICT
BOARD OF DIRECTORS
ADJOURNED REGULAR MEETING
June 22, 2007 at 7:30 AM
IRWD Multi-purpose Room**

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| Type of meeting: | Special Board Workshop |
| Facilitator: | Paul Jones |
| Roll Call: | Mary Aileen Matheis, Darryl Miller, Doug Reinhart, Peer Swan and John Withers |
| Staff: | Paul Jones, Paul Cook, Debby Cherney, Christopher Smithson, Mike Hoolihan, Greg Heiertz, Terry Loomis, and Legal Counsel Arneson |
| Please bring: | Information Package for Workshop and Calendars |

Agenda Topics

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|------------------------|--|----------|
| 7:30 – 7:40 AM | 1. Meet and Greet | All |
| 7:40 – 7:45 AM | 2. Communications to the Board a. Written: b. Oral: | |
| 7:45 – 7:50 AM | 3. Review Agenda and Desired Outcomes a. Review FY2007/08 financial modeling process including related resolved and unresolved issues. b. Discuss and receive direction on future Capital Projects and other Enterprise Model assumptions. c. Review Enterprise Model initial runs and receive direction for future runs. | Jones |
| 7:50 – 8:15 AM | 4. FY 2007/08 Financial Modeling a. Process overview b. Summary of resolved and unresolved issues | Jones |
| 8:15 – 9:00 AM | 5. Capital Projects Assumptions a. Overview of Enhancement, New Capital and Replacement Projects classifications b. Enterprise Model Capital Projects cost increases from FY 2006/07 to FY 2007/08 c. MWRP expansion | Hoolihan |
| 9:00 – 9:50 AM | 6. Enterprise Model Initial Runs a. Comparison of FY 2006/07 and FY 2007/08 model assumptions b. Review FY 2007/08 “Baseline” model run c. Review FY 2007/08 “Scenario 1” model run d. Recommendations for future model run scenarios | Smithson |
| 9:50 – 10:00 AM | 7. Review Work Plan and Schedule | Jones |
| 10:00 AM | 8. Adjourn | |