

AGENDA
IRVINE RANCH WATER DISTRICT
BOARD OF DIRECTORS
ADJOURNED REGULAR MEETING
February 22, 2008 at 7:30 AM
IRWD Multi-Purpose Room

Type of meeting: Strategic Planning Workshop
Facilitator: Paul Jones
Roll Call: Mary Aileen Matheis, Darryl Miller, Doug Reinhart, Peer Swan and John Withers
Staff: Paul Jones, Paul Cook, Debby Cherney, Janet Wells, Gretchen Maswadeh, Greg Heiertz, and Legal Counsel Arneson
Please bring: Information Package for Workshop, Calendars, PDAs, Planners

Agenda Topics

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|---------------------------|--|-------------------|
| 7:30 – 7:40 a.m. | 1. Meet and Greet | All |
| 7:40 – 7:45 a.m. | 2. Communications to the Board | Miller |
| 7:45 – 8:00 a.m. | 3. Review Agenda, Ground Rules and Desired Outcomes.
Desired Outcomes:
a. Adopt resolutions pertaining to issuing 2008 Refunding Bonds
b. Review and Discuss IRWD's Goals and Priorities
c. Discuss Pending and Upcoming OCSD Issues
d. Update on the Compensation Survey | Jones |
| 8:00 – 8:15 a.m. | 4. Issuing 2008 Refunding Bonds
Recommendation: That the Board approve the retention of Lehman Brothers as underwriter and remarketing agent for the 2008A and 2008B Consolidated Refunding Bonds; approve issuing the bonds in daily variable rate mode; approve the retention of Orrick, Herrington & Sutcliffe and Bowie, Arneson, Wiles & Giannone as co-bond counsel; and adopt two resolutions declaring intention to issue Consolidated Refunding Bonds of IRWD, Series 2008A and 2008B.
Reso. No. 2008-
Reso. No. 2008- | Cherney |
| 8:15 – 9:00 a.m. | 5. IRWD Goals and Priorities
a. 2008 Goals and Objectives
b. Proposed New or Revised Target Activities
c. Priority Discussion Items | Jones/Cook |
| 9:00 – 10:00 a.m. | 6. OCSD Issues | Cherney / Heiertz |
| 10:00 – 10:15 a.m. | 7. Break | |
| 10:15 – 11:10 a.m. | 8. Compensation Survey Results and Options - Benefits | Wells |
| 11:10 – 11:40 a.m. | 9. Brainstorming | All |
| 11:40 – 11:45 a.m. | 10. Schedule Next Quarterly Strategic Planning Meeting | All |
| 11:45 a.m. | 11. Adjourn | |